

Annual Budget

School District No. 62 (Sooke)

June 30, 2023

School District No. 62 (Sooke)

June 30, 2023

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*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2022/2023 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Annual Budget Bylaw for fiscal year 2022/2023.
3. The attached Statement 2 showing the estimated revenue and expense for the 2022/2023 fiscal year and the total budget bylaw amount of \$171,568,906 for the 2022/2023 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2022/2023.

READ A FIRST TIME THE 26th DAY OF APRIL, 2022;

READ A SECOND TIME THE 24th DAY OF MAY, 2022;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF MAY, 2022;

(Corporate Seal)

Chairperson of the Board

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Annual Budget Bylaw 2022/2023, adopted by the Board the 24th DAY OF MAY, 2022.

Secretary Treasurer

School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	12,539,000	12,138,313
Adult	36,438	40,438
Total Ministry Operating Grant Funded FTE's	12,575,438	12,178,751
Revenues	\$	\$
Provincial Grants		
Ministry of Education	150,803,293	144,598,542
Tuition	6,899,749	6,712,900
Other Revenue	3,687,765	4,835,368
Rentals and Leases	502,500	388,500
Investment Income	363,875	378,090
Amortization of Deferred Capital Revenue	9,271,906	8,440,864
Amortization of Deferred Capital Revenue - for lease	61,477	61,477
Total Revenue	171,590,565	165,415,741
Expenses		
Instruction	138,904,388	135,346,792
District Administration	6,364,125	6,302,624
Operations and Maintenance	22,997,542	21,822,891
Transportation and Housing	3,302,851	3,316,396
Total Expense	171,568,906	166,788,703
Net Revenue (Expense)	21,659	(1,372,962)
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,023,234	1,416,139
Budgeted Surplus (Deficit), for the year	1,044,893	43,177
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	1,044,893	43,177
Budgeted Surplus (Deficit), for the year	1,044,893	43,177

School District No. 62 (Sooke)

Annual Budget - Revenue and Expense

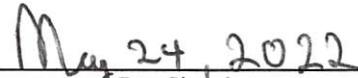
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	137,328,912	131,606,275
Operating - Tangible Capital Assets Purchased		171,305
Special Purpose Funds - Total Expense	22,823,740	24,567,858
Capital Fund - Total Expense	11,416,254	10,614,570
Total Budget Bylaw Amount	171,568,906	166,960,008

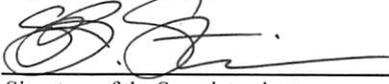
Approved by the Board



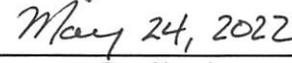
Signature of the Chairperson of the Board of Education



Date Signed



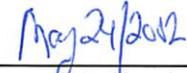
Signature of the Superintendent



Date Signed



Signature of the Secretary Treasurer



Date Signed

School District No. 62 (Sooke)
 Annual Budget - Changes in Net Financial Assets (Debt)
 Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>21,659</u>	<u>(1,372,962)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(171,305)
From Deferred Capital Revenue	<u>(20,154,465)</u>	<u>(47,299,170)</u>
Total Acquisition of Tangible Capital Assets	<u>(20,154,465)</u>	<u>(47,470,475)</u>
Amortization of Tangible Capital Assets	<u>10,103,313</u>	9,295,178
Total Effect of change in Tangible Capital Assets	<u>(10,051,152)</u>	<u>(38,175,297)</u>
	<u>-</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u><u>(10,029,493)</u></u>	<u><u>(39,548,259)</u></u>

School District No. 62 (Sooke)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	127,668,989	121,975,601
Tuition	6,899,749	6,712,900
Other Revenue	880,565	930,565
Rentals and Leases	502,500	388,500
Investment Income	353,875	353,875
Total Revenue	136,305,678	130,361,441
Expenses		
Instruction	116,417,525	111,108,643
District Administration	6,364,125	6,302,624
Operations and Maintenance	11,796,390	11,444,136
Transportation and Housing	2,750,872	2,750,872
Total Expense	137,328,912	131,606,275
Net Revenue (Expense)	(1,023,234)	(1,244,834)
Budgeted Prior Year Surplus Appropriation	1,023,234	1,416,139
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(171,305)
Total Net Transfers	-	(171,305)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Annual Budget - Schedule of Operating Revenue by Source
 Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	126,001,327	120,951,499
ISC/LEA Recovery	(509,565)	(509,565)
Other Ministry of Education Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Student Transportation Fund	358,365	358,365
FSA Scorer Grant	12,000	12,000
Anticipated Enrolment Increase	835,810	192,250
Total Provincial Grants - Ministry of Education	127,668,989	121,975,601
Tuition		
Continuing Education	110,000	110,000
International and Out of Province Students	6,789,749	6,602,900
Total Tuition	6,899,749	6,712,900
Other Revenues		
Funding from First Nations	509,565	509,565
Miscellaneous		
Grants for Crossing Guards	70,000	70,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Miscellaneous	50,000	100,000
Total Other Revenue	880,565	930,565
Rentals and Leases	502,500	388,500
Investment Income	353,875	353,875
Total Operating Revenue	136,305,678	130,361,441

School District No. 62 (Sooke)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2023

	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$
Salaries		
Teachers	52,869,698	50,731,418
Principals and Vice Principals	9,366,175	8,648,042
Educational Assistants	12,648,457	10,979,163
Support Staff	13,578,833	12,837,058
Other Professionals	4,929,417	4,726,417
Substitutes	5,444,922	5,626,091
Total Salaries	98,837,502	93,548,189
Employee Benefits	24,199,679	22,822,078
Total Salaries and Benefits	123,037,181	116,370,267
Services and Supplies		
Services	6,648,806	6,546,701
Professional Development and Travel	953,394	1,116,517
Rentals and Leases	355,391	355,391
Dues and Fees	213,991	214,991
Insurance	486,295	514,545
Supplies	3,827,210	4,768,219
Utilities	1,780,844	1,693,844
Bad Debt	25,800	25,800
Total Services and Supplies	14,291,731	15,236,008
Total Operating Expense	137,328,912	131,606,275

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	44,418,979	246,106	144,693	2,095,609	404,549	3,771,860	51,081,796
1.03 Career Programs	226,912			188,890		22,802	438,604
1.07 Library Services	1,511,882			262,228		5,876	1,779,986
1.08 Counselling	2,148,878					1,000	2,149,878
1.10 Special Education	1,624,807	261,582	12,141,764	99,860	1,158,206	883,280	16,169,499
1.30 English Language Learning	1,339,861			65,800			1,405,661
1.31 Indigenous Education	600,500	253,700	362,000	89,350		17,000	1,322,550
1.41 School Administration		8,186,302		2,485,406		221,225	10,892,933
1.61 Continuing Education				29,347			29,347
1.62 International and Out of Province Students	987,813	273,907		352,000			1,613,720
Total Function 1	52,859,632	9,221,597	12,648,457	5,668,490	1,562,755	4,923,043	86,883,974
4 District Administration							
4.11 Educational Administration		144,578			830,000		974,578
4.40 School District Governance					120,500		120,500
4.41 Business Administration	10,066			595,876	1,964,725	87,883	2,658,550
Total Function 4	10,066	144,578	-	595,876	2,915,225	87,883	3,753,628
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				119,545	142,749		262,294
5.50 Maintenance Operations				5,033,083	208,191	350,570	5,591,844
5.52 Maintenance of Grounds				543,434			543,434
5.56 Utilities							-
Total Function 5	-	-	-	5,696,062	350,940	350,570	6,397,572
7 Transportation and Housing							
7.41 Transportation and Housing Administration				116,574	100,497		217,071
7.70 Student Transportation				1,501,831		83,426	1,585,257
Total Function 7	-	-	-	1,618,405	100,497	83,426	1,802,328
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	52,869,698	9,366,175	12,648,457	13,578,833	4,929,417	5,444,922	98,837,502

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2023

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2023 Annual Budget	2022 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	51,081,796	12,658,276	63,740,072	2,873,503	66,613,575	65,807,898
1.03 Career Programs	438,604	116,102	554,706	277,930	832,636	850,568
1.07 Library Services	1,779,986	441,599	2,221,585	47,593	2,269,178	2,123,043
1.08 Counselling	2,149,878	526,737	2,676,615	6,237	2,682,852	2,499,222
1.10 Special Education	16,169,499	4,129,371	20,298,870	500,885	20,799,755	18,418,862
1.30 English Language Learning	1,405,661	343,474	1,749,135	30,000	1,779,135	1,571,272
1.31 Indigenous Education	1,322,550	347,015	1,669,565	275,730	1,945,295	1,995,865
1.41 School Administration	10,892,933	2,377,046	13,269,979	587,926	13,857,905	12,759,955
1.61 Continuing Education	29,347	1,596	30,943	60,612	91,555	91,555
1.62 International and Out of Province Students	1,613,720	377,032	1,990,752	3,554,887	5,545,639	4,990,403
Total Function 1	86,883,974	21,318,248	108,202,222	8,215,303	116,417,525	111,108,643
4 District Administration						
4.11 Educational Administration	974,578	204,661	1,179,239	564,807	1,744,046	1,826,046
4.40 School District Governance	120,500	6,500	127,000	127,088	254,088	254,088
4.41 Business Administration	2,658,550	605,191	3,263,741	1,102,250	4,365,991	4,222,490
Total Function 4	3,753,628	816,352	4,569,980	1,794,145	6,364,125	6,302,624
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	262,294	66,041	328,335	297,470	625,805	725,805
5.50 Maintenance Operations	5,591,844	1,438,374	7,030,218	1,384,155	8,414,373	8,029,036
5.52 Maintenance of Grounds	543,434	133,575	677,009	298,359	975,368	995,451
5.56 Utilities	-	-	-	1,780,844	1,780,844	1,693,844
Total Function 5	6,397,572	1,637,990	8,035,562	3,760,828	11,796,390	11,444,136
7 Transportation and Housing						
7.41 Transportation and Housing Administration	217,071	53,402	270,473	35,008	305,481	305,481
7.70 Student Transportation	1,585,257	373,687	1,958,944	486,447	2,445,391	2,445,391
Total Function 7	1,802,328	427,089	2,229,417	521,455	2,750,872	2,750,872
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	98,837,502	24,199,679	123,037,181	14,291,731	137,328,912	131,606,275

School District No. 62 (Sooke)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2023

	2023	2022 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	20,006,540	20,638,840
Other Revenue	2,807,200	3,904,803
Investment Income	10,000	24,215
Total Revenue	22,823,740	24,567,858
Expenses		
Instruction	22,486,863	24,238,149
Operations and Maintenance	336,877	329,709
Total Expense	22,823,740	24,567,858
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-	-	-	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education	336,877	428,877			192,000	44,100	251,436	768,299	1,429,873
Other				2,000,000				20,000	
Investment Income			10,000						
	336,877	428,877	10,000	2,000,000	192,000	44,100	251,436	788,299	1,429,873
Less: Allocated to Revenue	336,877	428,877	10,000	2,000,000	192,000	44,100	251,436	788,299	1,429,873
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	336,877	428,877			192,000	44,100	251,436	768,299	1,429,873
Other Revenue				2,000,000				20,000	
Investment Income			10,000						
	336,877	428,877	10,000	2,000,000	192,000	44,100	251,436	788,299	1,429,873
Expenses									
Salaries									
Teachers							50,000		27,541
Principals and Vice Principals								35,000	
Educational Assistants		335,060							170,000
Support Staff				10,000	125,000			103,500	140,000
Other Professionals								157,000	
Substitutes				20,000	10,000	19,500		15,000	795,210
	-	335,060	-	30,000	135,000	19,500	50,000	310,500	1,132,751
Employee Benefits		93,817		12,000	33,000	2,000	12,000	75,000	257,462
Services and Supplies	336,877		10,000	1,958,000	24,000	22,600	189,436	402,799	39,660
	336,877	428,877	10,000	2,000,000	192,000	44,100	251,436	788,299	1,429,873
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2023

	Classroom Enhancement Fund - Staffing	Youth Work Trades	Academics	Art Starts	Donations	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	-	-	-	-	-	-
Add: Restricted Grants						
Provincial Grants - Ministry of Education	16,555,078					20,006,540
Other		30,000	730,000	7,200	20,000	2,807,200
Investment Income						10,000
	16,555,078	30,000	730,000	7,200	20,000	22,823,740
Less: Allocated to Revenue	16,555,078	30,000	730,000	7,200	20,000	22,823,740
Deferred Revenue, end of year	-	-	-	-	-	-
Revenues						
Provincial Grants - Ministry of Education	16,555,078					20,006,540
Other Revenue		30,000	730,000	7,200	20,000	2,807,200
Investment Income						10,000
	16,555,078	30,000	730,000	7,200	20,000	22,823,740
Expenses						
Salaries						
Teachers	13,288,713	25,000	55,000			13,446,254
Principals and Vice Principals			15,000			50,000
Educational Assistants						505,060
Support Staff			45,000			423,500
Other Professionals						157,000
Substitutes						859,710
	13,288,713	25,000	115,000	-	-	15,441,524
Employee Benefits	3,266,365	5,000	25,000			3,781,644
Services and Supplies			590,000	7,200	20,000	3,600,572
	16,555,078	30,000	730,000	7,200	20,000	22,823,740
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 62 (Sooke)
 Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2023

	2023 Annual Budget			2022 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	3,127,764		3,127,764	1,984,101
Amortization of Deferred Capital Revenue	9,271,906		9,271,906	8,440,864
Amortization of Deferred Capital Revenue - for lease	61,477		61,477	61,477
Total Revenue	12,461,147	-	12,461,147	10,486,442
Expenses				
Operations and Maintenance	1,312,941		1,312,941	1,319,392
Amortization of Tangible Capital Assets				
Operations and Maintenance	9,551,334		9,551,334	8,729,654
Transportation and Housing	551,979		551,979	565,524
Total Expense	11,416,254	-	11,416,254	10,614,570
Net Revenue (Expense)	1,044,893	-	1,044,893	(128,128)
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	171,305
Total Net Transfers	-	-	-	171,305
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	1,044,893	-	1,044,893	43,177